

Feb 75

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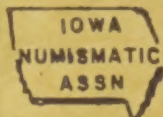


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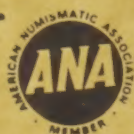


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13th Show — Nov. 7, 8, 9, 1975

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COIN SHOW

VOLUME 10 -- NUMBER 4

A MESSAGE FROM YOUR PRESIDENT:

My wife and I just returned from the International Lions Convention in Dallas, Texas. One of the highlights of these International Conventions, especially for those attending their first one or two conventions, is "pin trading". Each state or foreign country usually has a lapel pin that can be traded for the pin from your state. Some of these pins are beautiful and this collection of pins has started some people on the collecting trail of other items. Persons interested in the collecting of coins and currency can start an interesting and inexpensive collection, by collecting currency from other countries. What is more beautiful than a set of foreign currency? This can be collected by continents or specific countries, or however your heart desires. If you have your U.S. and Canadian sets completed, or have given up on some of them, don't give up collecting. Choose a new subject and keep enjoying the Hobby. Several collectors have stopped looking, saying that they cannot find anything any more. When they stop collecting, we lose both Club and I.N.A. members.

Where can you find more history regarding a community than in a collection of National Bank Notes, Trade Tokens, or old checks? Medals can be interesting and can be collected by counties, states, or most any combination you want. There is no end to the Medals you can collect, and a beginning collector can build a nice collection with a limited amount of money. There are so many things a person can collect in the numismatic field, that it is difficult to see why our Coin Clubs and State and National organizations don't continue to grow faster than they do. Our population increases; why not our numismatic members?

A real coin collector is more than a collector of coins. Collecting coins, medals, tokens, paper money, etc., means more than just acquiring them. Studying the history, the designer, the bank or business, the cataloging of each item, and an understanding of the political, economic and social history ongoing at the time of issue can make our Hobby as important and interesting as any collector wants it to be.

What happened to National Coin Week in Iowa? I remember back in the early 60's when several coin clubs in Iowa promoted this event. This involved Club members having displays, giving talks, recruiting new members and promoting our hobby in many places and ways outside of our own town or club. In 1964, I had the honor and privilege to win the First Award, Individual Class for National Coin Week competition. This Award was presented to me during the A.N.A. Convention at Cleveland that year. Needless to say, I have always been very proud of this Award. I believe it is the only one of its kind in Iowa. Maybe a few Clubs are still active during National Coin Week, but not nearly as many in Iowa as there should be. Maybe being more active during N.C.W. would help to revive some of the coin clubs and help to get new members and also help retain those we now have.

There seems to be a lot of interest in the A.N.A. Board of Governors race this year. Many of the I.N.A. members also belong to the A.N.A. Study the credentials of the gubernatorial candidates and cast your ballot. Every member should vote.

The decision should be near on whether a \$2.00 note will be issued for the BiCentennial year. Do you want a new \$2.00 note? Have you currency collectors voiced your opinions to your Congressmen? Apparently, both Treasury Secretary Simon and Deputy Secretary Gardner favor the issuance of this note by 1976, but the Federal Reserve Board is cool to the idea. The collectors should make themselves heard, regardless of which way you feel about this.

(Continued)

President's Message continued -----

Did you know that if Benjamin Franklin had had his choice, the turkey would have appeared on our United States coins, instead of the eagle?

What happened to the "Mint errors" and "Odd and Curious" collections that used to be seen at coin shows quite regularly? These are interesting collections and should be brought out and displayed again. Sometimes, I believe a collector gets discouraged when he or she exhibits at a Show and doesn't win, but they should keep trying. Sometimes they can make some minor changes in their exhibit and then win at some of the shows. There have been many exhibits that did not win, that were as interesting to the viewing public, maybe more so, than the displays that did win. It would be nice if everyone could win, but that isn't possible very often, and, if it were, what would be the incentive to make better exhibits? We need more exhibitors, so you collectors start getting an exhibit ready. You will find it can be very interesting.

Hope to see you at the I.N.A. 1975 Convention in Cedar Rapids.

Respectfully yours,

Eugene Morris
President, I.N.A.

STATE-WIDE CLUB MEETING NIGHTS

Illowa Coin Club-Clinton -2nd Thurs.-IOOF Bldg,Roosevelt St,N. Clinton
Central Iowa Coin Club- Marshalltown- 3rd.Wed.-Fisher Community Bldg.
Grinnell Coin Club - 2nd Monday - American Legion Bldg.
Ames Coin Club - last Wed.- University Drive-in Bank- 7:30
Clarinda Coin Club- 3rd. Wed.- Community Center - 7:30
Davenport - 2nd Tues.-Northwest Turner Hall-1602 Washington- 7:30
Clarion- 3rd Fri.-7PM(Mar thru Aug)-Iowa Public Serv. Comm. Room
Tri-County-Perry- 4th Tues.-1st National Bank Bldg.
Webster City- 1st Wed. at the Municipal Bldg. - 7:30
Donnellson - 2nd Thurs.- Farm Bureau basement - 7:30
Mason City- 3rd Mon.- Pioneer Federal Savings and Loan
Mt.Pleasant- 1st Thurs. in large conference room of M.H.I.
Tri-Cities, Moline, Ill.-3rd Thurs.- Viking Club-1514 4th Ave.
Cedar Rapids-2nd Wed.-First Trust Savings Drive-in Bank-1820 1st Ave.E.
Marion - 1st Tues. - Farmers State Bank
Keokuk-4th Thurs.-State Central Savings Bank Comm.Rm.-603 Main St.
Burlington- last Tues.-Perkins School- 1612 Dodge - 7:30
Fort Madison - 3rd Wed.- Ft. Madison YMCA - 7:00
Red Oak- 1st Mon.- Farmers Mercantile- old Highway 34- 7:30
Independence - 3rd Sat. - Courthouse basement
Port City- Muscatine- 4th Tuesday - YMCA
Ottumwa - 4th Tues.-Labor Hall on North Green St.
Oskaloosa- 1st Mon.- Oskaloosa Home Loan and Savings
Forest City- 2nd Tues. at the IOOF Hall
Waterloo- 2nd Thurs.- Waterloo Recreation Center
Cedar Falls- last Wed.- Cedar Falls Municipal Utilities Bldg.
Newton- every 3rd Tues.- basement of shopping center
Carroll County- 1st Tues.- Farm Bureau Bldg. - 7:30
Siouxland- 2nd Thurs.-Elks Lodge, 722 Douglas, Sioux City
Des Moines- 1st Tues.-Mott Auditorium, YMCA - 101 Locust St.

CLUB NEWS FROM OUR AREA

A Coin-a-Rama meeting was held in Perry, July 22, attended by representatives from the four sponsoring Coin Clubs - Boone, Ames, Grand Junction, and Perry. Officers were elected for the Spring Show as follows- General Chairman- Art Nelson, Assistant- Twyla Annear, Bourse Chairman- L. L. Owen, Exhibit Chairman- Don Mark, Secretary-Treasurer-Carl J. Carlson and Publicity Chairman- Hazel Langfitt. Place and date of the annual event will be decided at the next meeting, to be held in Ames in September.

The Keokuk Coin Club reports Paid Membership as of June 20 is 126. The Club has a new meeting place- the State Central Savings Bank Community Room. To celebrate the 15 years of the Keokuk Club, a Commemorative Coin Medal has been struck, using a BiCentennial theme on the reverse. These Medals are available to collectors. Address orders to the Keokuk Coin Club, P.O.Box 172, Keokuk, 52632. Plans are underway for the annual Fall Banquet, which will be held in October. This affair is sponsored jointly by the Keokuk, Fort Madison and Donnellson Coin Clubs.

Ames Coin Club held an election of officers at their June 25th meeting, with the following results - President- Art Nelson, Secretary-Bud Severson, Treasurer- Frank Schank, Assistant-Treasurer- Robert Maitland, Club Hostess is Doris Nelson, with Doris Severson as assistant. The Ames meeting for July will be a potluck dinner on July 30.

The Cedar Rapids Coin Club met Wednesday, June 11, 1975, at 1820 Ave.E., at the First Trust and Savings Drive-in Bank with President J.W.Carberry presiding. There were 59 members present with 6 visitors. The Club voted to memberships 6 new members who were welcomed and introduced to the Club. World Trade Dollars, an ANA slide set, #34, was shown by the secretary, with Elmer Knozen doing the commentary and the Club learned much about these important coins of the world trade. Both Elmer and J.W.Carberry displayed most of the coins shown. A member auction finished out the coin meeting and members sat and talked, swapped and traded coins till closing time. It was interesting to learn that from - reales - crowns - dalers - tallones - pillars - peso - thalers -, then came our dollars. Leo Sears, Sec'y.

The Des Moines Coin Club met Tuesday, July 1st, with 28 members and guests present. New members are Edwin Morrow and Orlando Kreider. The Bill in the U.S. Congress for minting a Gold BiCentennial Coin was approved by the Club, with letters to that effect being sent to our Senators and Representatives. Answers have been received from Senator John Culver and Congressman Neal Smith. The Club had as guest, Mr. Gustav Bjorlo of Strindheim, Norway. The collectors in his hometown hold two meetings a month, one a Swap session and the other, an auction. Between 100 and 200 members are active. Mr. Bjorlo was enthused about a new Norwegian Commemorative Coin, honoring Norway's emigrants to the U.S. His advice to U.S. investors in Foreign gold was to buy Danish gold-- a better quality at a better price. Coin papers circulating in Norway are of English and Danish origin.

Des Moines Coin Club will sponsor a Club Show at the Des Moines Hyatt House, 6215 Fleur Drive (across from the airport), September 13-14. This will be held in the same place as the INA the last two years. Don Mark and L.L.Owen are co-chairmen and Marjorie Owen is Exhibit Chairman. L.L.Owen is also acting as Bourse Chairman. Send all correspondence to 609 South 9th, Adel, 50003.

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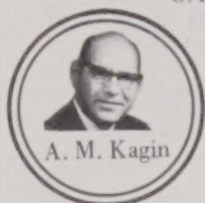
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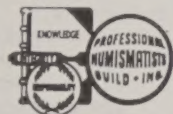
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Editor—Marjorie Owen	609 So. 9th Adel, Ia. 50003

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COMING EVENTS

- Sept. 7 - Tri-Cities Coin Club Annual Show
LeClaire Hotel, Moline, Illinois
- Sept. 13-14- Fort Madison
St. Joseph School Gym - 509 Ave. F
- Sept. 13- 14 - Des Moines Club Show
Hyatt House - Des Moines
- Sept. 27- 28 - Webster City
- Sept. 27-28- Bilg Coin, Antique and Flea Market
Holy Spirit Gym - Carroll, Iowa
Verna Buthman - 343 Arthur Neu Drive - Carroll 51401
- Oct. 4-5 --IOWA NUMISMATIC ASSOCIATION
I B E W Hall - Cedar Rapids
- Oct. 11-12 - Central Iowa Coin Club - Marshalltown
New Ramada Inn - Highway 30 and 14 Junction
- Nov. 1 -2 --Clarion
- Nov. 1- 2 - Siouxland Fall Show
Sioux City Auditorium
- Nov. 9 - Davenport
Eagles Ballroom - Davenport
- Nov. 7-8-9--Collectors Extravaganza
Des Moines Veterans Auditorium
- Nov. 22-23 (tentative)- Keokuk Fall Hobby Show
- Mar. 20-21, 1976 - Forest City Coin Show
- April 3-4, 1976 - Mason City - K.C. Hall

Editor's note -----

Our mail is very light these days; the result is-- not much club news in YOUR Bulletin. I realize the summer is a slow time for our hobby, but even club meetings are interesting to collectors. Let's hear from your secretaries. - I did want to comment on the Keokuk Coin Club and their 126 members. Somebody must be working over in that corner of the state. Heartiest Congratulations! -- Seems as if everyone gets his vacation before ye olde editor, but, finally, August is about to arrive and we'll be off to Los Angeles. A great way to combine numismatics and seeing the U.S. -- Make sure you have scheduled the I.N.A. Convention in Cedar Rapids, October 4 and 5. It's always a good show and the people in C.R. have promised a great one this year. If you have news of other Shows in our area, and want them publicized in the Bulletin, the next issue is scheduled for the first week in October. -- The Bulletin appreciates being on the mailing list of the various clubs around the state and, believe me, I do read each one, looking for news of state-wide interest.-- If you enjoy the articles on different facets of the hobby, written by your fellow club members, be sure to tell him. Everyone likes to talk about his hobbies, but to take the time to set it down on paper requires a real spirit of fellowship and we need to let these people know how much we appreciate their efforts. -- One more thing -- If you have a change in your mailing address, send the information, including your old address, to the State Secretary, Jo Ann Peters, in Kanawha.

(Contributed by Doris Nelson from Ames)

"Coins are like women, you can find them old, but the trick is to find an old one that's still in good shape." We quote a fellow collector -- "Let's philosophize further - it is not only age and condition which determines a coin's value, but also mintage, demand, and popularity. What makes a coin valuable? Consider the four guide points here: - 1--Age 2--Condition 3--Mintage 4--Demand or popularity
A coin has little value without the factor of age."

AN IOWA FIRST? by Dean Oakes

In 1937, many of the residents of Iowa who had descended from the first pioneer families to settle west of the Mississippi, celebrated their first Centennial. That is, one hundred years of settlement under territory and state designation in the area known as "Iowa".

Centennial medals are now being issued and sold with almost every Centennial of city, town and crossroads, but, in 1937, not many, maybe no more than one, issued a Centennial Medal. The one that did for sure was Dyersville, Iowa, in 1937. The Medal was struck and sold or given as a souvenir commemorating the One Hundredth Anniversary of the coming of stalwart and courageous pioneers -- the settlers of Iowa.

Four families or men staked claims on land in Dyersville, Iowa, area in or before 1837. Judge Dyer, for whom the town was named, and on whose land the town was built, did not arrive until 1846, and the town was not incorporated until 1872. But the Dyersville area had a large celebration, with moving pictures being the highlight, as evidenced by the Centennial edition of the Dyersville Commercial.

The souvenir Medal that was issued for the occasion was in bronze alloy, and measures one and one-fourth inches, or about half dollar size. The obverse of the Medal features Judge A.D. Dyer, titled founder of

Dyersville. The reverse shows a log cabin, with "1837-1937" below it, "Centennial Celebration" at top, and "Dyersville, Iowa" at the bottom edge. A high edge is evidenced on the obverse, with no raised edge on reverse. The highest point on the reverse is the relief of the log cabin.

Several towns were founded in 1838 and 1839, and celebrated the occasion one hundred years later with the issuance of tokens and medals. But Dyersville would have to have been among the first to issue a Centennial Medal in Iowa.

COLLECTING FOREIGN COINS by M. A. Peterson

I started collecting U.S. coins in 1946 and diligently sought Lincolns both night and day. With a small income and growing family, I really didn't feel I could afford collecting more than that, but eventually did fill the cent book from 1909-1941 without paying more than face value. I recall being offered Iowa Centennial halves by the bank but turned them down as being overpriced. Later my son had a paper route so that started him in coin collecting and I assembled a few other complete sets. But something was lacking. There is very little variety in a set of U.S. coins excepting for date and mint mark. The pennies in a folder all look alike to me without my bifocals.

I was still collecting U.S. coins about a dozen years later when I was offered a group of a hundred foreign coins in trade for a few silver dollars. It took some amount of salesmanship before I was convinced that I should part with good American silver for foreign.

That was the start of what is almost a full-time hobby. I have a shelf of books on foreign coins as well as magazines, papers, and auction catalogs from Schulman and Peters going back at least ten years. There are still a lot of books I hope to get eventually. At this time, I don't think I own a Redbook and don't miss it at all.

Someone has said, "Get the book first and then the coin". That is still good advice but in my case, I got the coins first and then went to the local coin dealer to try to figure out what I had. I think he had the only foreign coin book in town and it wasn't for sale. Soon I got my first "Brown" book by Yeoman. It was the 5th Edition printed in 1962.

At that time it seemed I attended more gun shows than coin shows. A few of the gun dealers would have a junk box with foreign coins in it. I got a lot of coins from them. Besides gun shows, coin shows, local dealers, fellow collectors, there are ads in coin papers and magazines. A little over a year ago, a bi-weekly paper started that is devoted to foreign coins only. This is in addition to a monthly magazine that is over ten years old.

(continued)

COLLECTING FOREIGN COINS (continued)

both are sources for good quality coins. There are drawbacks to buying through the mail. Many times the coin will be sold before your order arrives. Grading can vary from individual to individual. I prefer to see the coin before I put out my money for it, then I don't have to go to the trouble of mailing it back.

Through the years I've found a lot of nice coins at gun shows, and a lot more in dealer junk boxes. Most U.S. dealers, especially the vest pocket variety, feel they have all they can do to keep up with U.S. prices, without trying to keep up on the foreign. It's still a thrill to buy a group of coins out of a junk box for probably 25¢ each and discovering you got one that was worth a few dollars or more. It doesn't really hurt to know more than the dealer you're buying from.

Most foreign collectors on a small budget start with one of a country. However, you soon run out of countries and then you go to political subdivisions and from there to type coins, crowns, or topics. Topical collecting: For example, collecting only coins with portraits of men wearing eye glasses or spectacles. Impossible? By no means. Your collection will not be large and you will have a nice variety of countries. Ships are popular, as well as plants, animals and birds. At a coin show I once saw a very clever display of circus animals by a Junior collector. Another collector is interested in coins less than 3/8" in diameter. He has a Panama "pill", plus gold, silver and copper coins from India and other countries.

Each coin paper will have names of dealers that will be glad to send you lists. There are also ads for coins for sale by the pound. A few purchases will give a beginner a lot of coins for a starter set. I did this a few times and was sure Peru couldn't have any brass coins left--I must have them all. Another possible source of coins is at flea markets and antique shows. I've never had a lot of success at this type of show, but once in a "blue moon" you stumble onto a bargain that makes it all worth while. At a recent flea market I watched a dealer look up a coin in a paper and price it for three times its actual worth. I couldn't help but ask why it was so high. He said the price was right. I explained to him he was pricing the Type I coin by the price for a Type II and showed him how to tell the difference. Beware of the dealer who thinks he's an expert when he isn't. (An expert is a salesman two steps away from home).

I carry reference material with me whenever I go to a show. It might be an older edition of the Brown book I keep in the car or a small pocket sized notebook. In this way I'm usually able to tell if the price is about right. I also carry a counterfeit ancient coin. It's one I bought a few years ago at an antique shop in a river city I won't name. It was a terrific bargain. Well--it would have been. So I carry it to remind me not to go overboard for something I know nothing about. Again, if you don't know your coins, know your dealer. As for reference books, there is the Krause "telephone book", a large volume that is real good but bulky to carry all the time. It lists coins in several conditions from about 1850 to date. The Brown Book is the best size to carry, pricing is for one coin condition and from about 1850 to 1950. For coins after 1950 you need Yeoman's White Book. Craig's Green Book is used for coins 1750-1850. Prices in these books are strictly a guide. They do not always take into consideration rarity or condition. For the more advanced collector (I do not consider myself one of these) there are books by Davenport, Seaby, Valentine and others.

I think one of the joys of collecting is being able to get your coins out of the bank occasionally and displaying them at a show. Showing other collectors and the public something they possibly have never seen before. At a Minnesota show an elderly man had a collection of modern type sets from about 60 different countries. He was in "Seventh Heaven" when anyone would stop and look at them and he had a chance to talk about them.

Collectors living close to Canada or Mexico can probably assemble a good collection of coins. To some foreign collectors that would be like kissing your sister--too close to home. But I say "To each his own" Far be it for me to tell anyone else what to collect. Do what you enjoy and be happy.

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